

## FINANCE COMMITTEE MEETING

May 19, 2022 @ 5:00 p.m.

Members present: Joette Dedden, Connie Miller, Troy Lauffer

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

1. Mrs. Miller made a motion to approve the Finance Committee minutes for April 21, 2022 as amended by adding the word “each” to the end of the sentence in section #5 and was seconded by Mr. Lauffer.  
3 Yeas
2. Ms. Crockett stated that everything balanced for the month of April. She has submitted the reports required by the US Treasury for the American Rescue Plan Funds. The 2023 tax budget is due to the County Auditor by July 20<sup>th</sup> and should have it ready for review at the first meeting in June.
3. Mrs. Miller asked how the funds would be budgeted for the OPWC grants in 2023. Ms. Crockett explained that the Village is setting aside 400K in 2022 and 400K in 2023 to pay for the projects since the Village did not get awarded a grant in 2022. She also stated that 100K of this would come out of the storm sewer fund.
4. Mr. Lauffer asked if the high cost of fuel has hurt the budget this year. Ms. Crockett explained that so far, the appropriations are okay. She stated she pads the appropriations just in case something like this were to happen. She also stated that each fund has a contingency fund just in case.
5. All were in favor to adjourn at 5:21 PM.